

Harren & Partner Fleet increases to 57 vessels with the acquisition of two tankers

Right now the shipping company Harren & Partner is increasing its tanker fleet from 8 to 10 with the acquisition of two modern tankers from a Turkish shipping company.

The ship design of the new tankers is similar to the rest of the H&P tanker fleet and therefore H&P is able to smoothly integrate them into the existing tanker management. "These two 17.000 dwt carrying tankers are only 2,5 years old and technically equipped with lots of finesse", Peter Harren enthuses. Both of these modern tankers are optimised for the year-round use in cold climate regions and are in possession of the high Finnish ice class 1A and a heated deck tunnel in which all the pipe systems and pumps are placed and thus protected against weather influences. The equipment with so-called "Inert Gas Systems" provided by the shipyards is another advantage.

Just 50 % of the market prices for the years 2007/2008 are called up for the two tankers. "We could not let this opportunity pass by and fortunately we didn't have to", Dr. Martin Harren says happily. "Economical operating and controlled growth in the recent boom years have enabled us to invest against the trend." Even the banks were convinced by the concept. In spite of the current credit crunch we were able to gain a reliable partner for the financing of the project.

We intend to employ both tankers within a world-wide operating Danish shipping company, which have already had good experience with this particular ship design and the tanker management of Harren & Partner. Within the last five years four of the eight tankers have completed their first employments at this shipping company and the group has come to appreciate the reliability of this ship design and thus renews completed contracts.

Most recently Harren & Partner has been focussing on the segment for heavy lift and project cargo. Therefore most of the latest new buildings were specialised vessels for this area. "Diversification is and will remain our main principle", founder of the shipping company Peter Harren emphasises. "The innovative project ships are our pride and joy, but we are still convinced that long-term success is only possible with a number of pillars that are being equally maintained. The current crisis in some segments of the shipping industry is the best evidence of our strategy."

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